

**DRILLING MORNING REPORT # 11****Basker-5**

12 Mar 2006

From: Ron King/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	1,012.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	999.7m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	14.60	Shoe MDBRT	1,001.3m	Cum Cost	\$4,310,099
Wtr Dpth(LAT)	153.6m	Days on well	7.35	FIT/LOT:	/	Days Since Last LTI	1030
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Function testing BOP's and Divertor.					
Planned Op		Drill out shoe track/ displace to mud/ drill rat hole and 3m of new formation to 1015m MDRT. Perform FIT. Drill ahead.					

Summary of Period 0000 to 2400 HrsRun BOP's and latch on 472.25mm (18 3/4").
Make up 445mm (12 1/4") Geo-pilot BHA and run in hole to 70m MDRT**Operations For Period 0000 Hrs to 2400 Hrs on 12 Mar 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	RR1	0000	0330	3.50	1,012.0m	Complete nipple up of BOP's. BOP + double of bouyed riser = 530klbs wet
IH	P	RR1	0330	0400	0.50	1,012.0m	Pressure test choke and kill lines 300/5000psi 5/10minutes
IH	P	RR1	0400	0530	1.50	1,012.0m	Continue to run BOP's on marine riser.
IH	P	RR1	0530	0600	0.50	1,012.0m	Pressure test choke and kill lines 300/5000psi 5/10minutes
IH	P	RR1	0600	0830	2.50	1,012.0m	Run 2 x 50' Bouyed, 1 x 40' pup, 1 x 25' pup.
IH	P	RR1	0830	0900	0.50	1,012.0m	Pressure test choke and kill lines 300/5000psi 5/10minutes
IH	P	RR1	0900	1000	1.00	1,012.0m	Pick up slip joint and landing joint.
IH	P	RR1	1000	1300	3.00	1,012.0m	Connect choke and kill, boost lines. Pressure test choke and kill lines 300/5000psi 5/10minutes
IH	P	RR1	1300	1430	1.50	1,012.0m	Install SDL ring and pod hose storm saddles.
IH	P	RR1	1430	1500	0.50	1,012.0m	Land and latch BOP's on well head while monitoring with ROV assistance. Verify with 50klbs overpull test on connector with both yellow and blue pods. BOP string weight including inner barrel/ landing joint=515klbs MRT tension = 264klbs RGB bullseye readings: Aft - 1deg Fwd FWD - 1 1/4deg Fwd BOP bullseye readings: BOP - 1deg Fwd LMRP- 3/4deg Fwd Flex - 3/4deg Fwd
IH	P	RR1	1500	1600	1.00	1,012.0m	Install RBQ plates and put BOP's on line. Close shear rams and pressure test connector/ casing 250/2500psi 5/10mins.
IH	P	RR1	1600	1630	0.50	1,012.0m	Stroke open slip joint and lay out landing joint. Install safety slings to storm saddles, air and water to slip joint packer.
IH	P	RR1	1630	1700	0.50	1,012.0m	Stroke open slip joint and lay out landing joint.
IH	P	RR1	1700	1800	1.00	1,012.0m	Pick up and install divertor
IH	P	RR1	1800	2000	2.00	1,012.0m	Rig down riser handling equipment.
IH	P	HBHA	2000	2130	1.50	1,012.0m	Commence picking up 311mm (12 1/4") RS BHA.
IH	P	HBHA	2130	2200	0.50	1,012.0m	Up link MWD
IH	P	HBHA	2200	2300	1.00	1,012.0m	Continue to pick up RS BHA
IH	P	HBHA	2300	2330	0.50	1,012.0m	Pick up 5 new joints of 127mm (5") HWDP, double make and break every joint.
IH	P	HBHA	2330	2400	0.50	1,012.0m	Run 127mm (5") HWDP from derrick.

Operations For Period 0000 Hrs to 0600 Hrs on 13 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	HBHA	0000	0100	1.00	1,012.0m	Run in hole remaining 311mm (12 1/4") RS BHA from derrick. Shallow test all BHA components, ok.



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	PUP	0100	0200	1.00	1,012.0m	Pick up 9 joints of 127mm (5") drill pipe. Total drillable depth with pipe now picked up and on board 3250m MDRT
IH	P	TI	0200	0330	1.50	1,012.0m	Run in hole from 336m MDRT to 936m MDRT
IH	P	SC	0330	0500	1.50	1,012.0m	Slip and cut 29.87m (98') of drilling line.
IH	P	RS	0500	0530	0.50	1,012.0m	Service top drive and travelling blocks.
IH	P	BOP	0530	0600	0.50	1,012.0m	Function test BOP's on Rig floor panel Yellow pod, remote panel Blue pod. Function test Divertor.

Phase Data to 2400hrs, 12 Mar 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	3	11 Mar 2006	11 Mar 2006	152.50	6.354	1,012.0m
INTERMEDIATE HOLE(IH)	24	12 Mar 2006	12 Mar 2006	176.50	7.354	1,012.0m

WBM Data

Cost Today \$ 65938

Mud Type: KCL/PHPA/Glycol	API FL: 14.2cc/30min	Cl: 40000mg/l	Solids(%vol): 1%	Viscosity 65sec/qt
Sample-From: Pit #4	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 99%	PV 13cp
Time: 20:00	HTHP-FL:	Hard/Ca: 160mg/l	Oil(%): 0%	YP 16lb/100ft²
Weight: 8.90ppg	HTHP-cake:	MBT: 1	Sand: 0	Gels 10s 5
Temp:		PM: 0.3	pH: 9.5	Gels 10m 6
		PF: 0.2	PHPA: 16ppb	Fann 003 4
Comment	Mixed 1365bbbls of 8% KCL/PHPA/Glycol mud.			Fann 006 5
				Fann 100 16
				Fann 200 23
				Fann 300 29
				Fann 600 42

Bit # 4

Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:								
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run
Mfr:	REED HYCALOG	WOB(avg)		No.	Size	Progress	Cum. Progress	0.0m
Type:	PDC	RPM(avg)		6	20/32nd"	On Bottom Hrs	Cum. On Btm Hrs	0.0h
Serial No.:	21296	F.Rate				IADC Drill Hrs	Cum IADC Drill Hrs	0.0h
Bit Model	RSX616M-A9	SPP				Total Revs	Cum Total Revs	0
Depth In	1,012.0m	HSI				ROP(avg)	ROP(avg)	0.00 m/hr
Depth Out		TFA	1.841					
Bit Comment								

BHA # 5

Weight(Wet)	55.00klb	Length	249.2m	Torque(max)	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	15.00klb	String		Torque(Off.Btm)	D.C. (2) Ann Velocity
Drilling Jar Hours		Pick-Up		Torque(On.Btm)	H.W.D.P. Ann Velocity
		Slack-Off			D.P. Ann Velocity
BHA Run Description					
BHA Run Comment					
Equipment	Length	OD	ID	Top Conn	Serial #
Bit	0.60m	12.250in			21296
Geo_Pilot	6.63m	9.500in	3.000in		GP1225044
12 3/16" OD gauge on sleeve stab.					



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Non-Mag Flex collar	2.80m	7.938in	3.000in		CP1015763	12 1/16" OD gauge on stab. sleeve
DGR-EWD-PWD-XHCIM	8.53m	8.000in			90087662	
HOC	3.10m	8.000in			10645035	
Float Sub	0.74m	7.812in	3.000in		718245	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		36880C	
8in DC	8.76m	8.000in	3.000in		A502	
X/O	1.17m	6.625in	3.000in		1750-1	
5in HWDP	188.21m	5.000in	3.000in			

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				146.1
Bentonite Bulk	MT	0	0	0	48.0
Cement G	MT	0	0	0.1	29.3
Cement HT (Silica)	MT		0		15.3
Diesel	m3	0	14.3	0	403.5
Fresh Water	m3	24	20	0	123.5
Drill Water	m3	0	60.2	0	276.1
Brine	bbls		0		0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	8.70	97													
2	National 12-P-160	6.000	8.70	97													
3	National 12-P-160	6.000	8.70	97													

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	

Personnel On Board

Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	47	
DOWELL SCHLUMBERGER	3	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
WEATHERFORD AUSTRALIA PTY LTD	3	
Total	85	

HSE Summary

Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	12 Mar 2006	0 Days	Muster at alternative life boat stations	
Fire Drill	12 Mar 2006	0 Days	Simulated fire in the Koomey/ Hydraulic room	
JSA	12 Mar 2006	0 Days	Drill crew=3, Deck=9, Mech=2, Marine=0,	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Man Overboard Drill	17 Feb 2006	23 Days	Safety=0, Welder=2, Sub sea=6	
Safety Meeting	12 Mar 2006	0 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	12 Mar 2006	0 Days	Safe= 6 Un-safe=6	

Shakers, Volumes and Losses Data				
Available	1,675bbl	Losses	0bbl	
Equip.	Descr.	Mesh Size		
Reserve	1,675bbl			
Shaker1	VSM 100	4 x 84		
Shaker2	VSM 100	4 x 84		
Shaker3	VSM 100	4 x 84		
Shaker4	VSM 100	4 x 84		

Marine									
Weather on 12 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	20kn	45.0deg	1,010.0mbar	20C°	1.0m	45.0deg	2s	1	192.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	170.0
255.0deg	264.00klb	4,332.00klb	2.0m	45.0deg	7s			3	298.0
Comments								4	282.0
								5	291.0
								6	293.0
								7	201.0
								8	196.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Item	Unit	Used	Quantity				
Far Grip		1800hrs	En-route to Melbourne	Diesel	m3		
				Fresh Water	m3		
				Drill Water	m3		
				Cement G	mt		
				Barite Bulk	mt		
				Bentonite Bulk	mt		
				Brine	bbls		
Pacific Wrangler			On location	Diesel	m3		420.7
				Fresh Water	m3		200
				Drill Water	m3		0
				Cement G	mt		0
				Barite Bulk	mt		19
				Brine	bbls		940

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1129 / 1155	13 / 7	Refuel 760ltrs, balance on rig 2749ltrs.